

MEDIA INFO:
Kelly Grass Prieto, APR
Hayworth Public Relations
386-677-7000 x2 / kelly@hayworthpr.com
www.justletgo.com/media



1754 Properties Group Purchases TradeWinds Island Resorts ***TradeWinds' two resorts will continue "stay at one - play at two" concept***

ST. PETE BEACH, Fla. (Oct. 17, 2019) – 1754 Properties, a South Florida-based institutional owner and manager of hotels, has acquired TradeWinds Island Resorts. The sale, announced Oct. 17, includes the 25.5-acre TradeWinds Island Grand, the largest beachfront resort in St. Pete Beach, and the 5.9-acre RumFish Beach Resort by TradeWinds, home of the popular RumFish Grill restaurant.

"1754 and its investment partner are uniquely well suited to continue the great legacy of TradeWinds. The resort is in excellent hands, and its guests, the resort's team members and the city of St. Pete Beach should be excited about their involvement," said Tim Bogott, CEO of Fortune Hotels, the seller.

The properties will continue to function as two resorts, with the "stay at one - play at two" concept.

"Our new investment will provide additional resources to further enhance the resort's widespread appeal and position TradeWinds as one of the top beach resorts in the country," said Joseph Smith, CEO and founder of 1754 Properties.

"The future of the property is secure and we are eager to move ahead and to continue improving the guest experience for our customers," he said.

Details on the financial transaction were not released. The resort still will be operated as an independent resort, focusing on the needs of its consistent and loyal customer base.

"We couldn't be more pleased to meet and welcome home our loyal customers who have stayed at Tradewinds year after year," said Alexander Galewicz, partner of 1754 Properties.

For more information on TradeWinds Island Resorts, visit JustLetGo.com or call (866) JUST LET GO (587-8538).

About TradeWinds Island Resorts

The TradeWinds Island Resorts – the Island Grand and RumFish Beach Resort – are directly on the sugary white sands of the Gulf of Mexico on St. Pete Beach in Florida. The resorts offer access to two properties in one, with limitless beachfront recreation, sumptuous dining, fantastic family activities and programs and world class meeting and function facilities. JustLetGo.com

About 1754 Properties, LLC

Based in South Florida, 1754 Properties LLC is an institutional owner and operator of hotels and real estate in urban and resort locations, with populations generally exceeding 1 million, both in the United

States and Mexico. The firm was founded by Joseph Smith, an institutional owner of hotel and multifamily properties for nearly 20 years. He is joined by Alex Galewicz, the other senior partner of 1754. The principals of 1754 have consummated over \$2 billion of properties with a wide range of reputable investors, including international private equity funds, investment banks, corporate pension plans of Fortune 500 companies, public pension plans, endowments, Middle Eastern financial institutions, family offices and high net worth investors. 1754Properties.com